# PLANNING, POLICY AND GOVERNMENTAL AFFAIRS JANUARY 9, 2024

TAB	DESCRIPTION	ACTION
1	ISU HOLT ARENA RENAMING	Action Item

## IDAHO STATE UNIVERSITY

#### SUBJECT

Facility Naming – ICCU Dome

## REFERENCE

1970

Board approved Idaho State University's request to name a new indoor, multi-purpose athletic stadium the Associated Students of Idaho State University (ASISU) Minidome.

1988 Board approved Idaho State University's request to rename the ASISU Minidome the Holt Arean in honor of former coach Milton W. "Dubby" Holt.

## **APPLICABLE STATUTE, RULE, OR POLICY**

Idaho State Board of Education Governing Policies & Procedures, Section I.K. Naming / Memorializing Buildings and Facilities

## **BACKGROUND/DISCUSSION**

Idaho Central Credit Union (ICCU) is a valued partner to Idaho State University and has provided philanthropic support to the University in many ways over the years. ICCU has committed a capital gift of \$6 million in support of Idaho State University Athletics over the next 12 years.

Idaho State University (ISU) is seeking board approval to rename the Holt Arena the ICCU Dome in recognition of this charitable contribution, as well as previous philanthropic contributions making the renovation of the Holt Arena possible. ICCU has completed a fund agreement with the ISU Foundation committing to this support, beginning with annual installments in Fiscal Year 2025. If approved, these naming rights will remain in place for a minimum period of 12 years.

#### IMPACT

The naming of the ICCU Dome will further solidify and recognize the important relationship between Idaho Central Credit Union and Idaho State University. The gift committed by ICCU will provide significant resources to support the increased budget required for Idaho State Athletics to comply with the Big Sky Conference Strategic Plan and ongoing membership requirements, as well as enhance the health, safety, and performance of student-athletes by eliminating the need to contract future guarantee games in the sport of football.

## **BOARD STAFF COMMENTS AND RECOMMENDATIONS**

Board Policy I.K. Section 1.b.i allows the Board to consider approving a request to name a facility to honor and memorialize a specific individual or entity who has made a distinguished contribution to the University.

Board staff recommend approval.

## **BOARD ACTION**

I move to approve the renaming of Holt Arena to the ICCU Dome in recognition of ICCU's charitable capital gifts to renovate the arena.

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_ Carried Yes \_\_\_\_\_ No \_\_\_\_